

## PROPOSAL TO THE 2020 ANNUAL GENERAL MEETING OF SHAREHOLDERS

### Ref.: Profit distribution and funds appropriations in 2019

Pursuant to:

- Enterprise Law No. 68/2014/QH13 passed by the National Assembly on November 26, 2014.
- Enterprise Income Tax Law passed by the National Assembly on June 3, 2008.
- The Charter of organization and operation of Phu Nhuan Jewelry Company.
- The 2018 financial statements of Phu Nhuan Jewelry Joint Stock Company audited by PricewaterhouseCoopers (Vietnam).

Board of Directors of Phu Nhuan Jewelry Joint Stock Company would like to propose the profit distribution and funds appropriation of 2019 to the Shareholders' General Meeting for approval as follow:

Unit: 1,000,000 VND

<b>I. 2019 RESULTS (CONSOLIDATED)</b>	
- Profit before tax 2019	<b>1.506.712</b>
- Corporate Income tax	315.667
- Deferred income tax	(2.880)
- Profit After Tax	1.193.925
<b>II. PROFIT DISTRIBUTION 2019</b>	<b>1.193.925</b>
<b>1. Funds Appropriation:</b>	<b>149.240</b>
- Fund of Investment and Development	59.696
- Fund of bonus and welfare for employees	59.696
- Fund of operation of BOD	11.939
- Bonus for Board of Directors and Key Leaders in accordance to 2019 Annual General Meeting of Shareholders Resolution No. 278/2019 / NQ-DHDCD-CTY dated April 20, 2019.	17.909
<b>2. Dividend Payments:</b>	<b>403.322</b>
- 1 <sup>st</sup> dividend payment paid on 08/08/2019 (8% of par value)	178.134
- 2 <sup>nd</sup> dividend payment paid on 16/04/2020 (10% of par value)	225.188
<b>III. RETAINED EARNINGS 2019</b>	<b>641.363</b>
<b>IV. ACCUMULATED RETAINED EARNINGS</b>	<b>670.845</b>
- Retained earnings of previous years	29.482
- Retained earnings 2019	641.363

Propose to the Board of Directors for approval.

Respectfully submitted.

Recipients:

- BOD, SB
  - CEO
  - PNJ Shareholders
  - Archived: BOD
  - Archived
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**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRWOMAN**



**CAO THỊ NGOC DUNG**

